

## **Lean Six Sigma Applied To Corporate Finance/Accounting:**

### **100 Areas Lean Six Sigma and Systematic Innovation Were Applied at One Organization**

1. Reduce Billing Claims for Division
2. Reduce Cycle Time - Home Depot
3. Reduce cycle time to process P&E invoices
4. Reduce Travel/Living Errors To The Ledger
5. Reduction Of Accounts Payable Errors
6. Reduction of Past Due Ineligibles - monetiz
7. Reduction of ineligible deductions for monetiz
8. Replace Checks for wire transfer / COOP withholding
9. Replace Checks for Wire Transfer / Garnishment
10. Financial Tables Database Security
11. Accounts Payable Matching
12. Accounts Payable Manual Processing
13. Project Tracking System Data Warehouse
14. Automated Collection Process
15. Automation of Benefits Analysis
16. Bank Lockbox
17. Billing Errors
18. BOM Data Base Actualization
19. Component Write-Offs
20. Components Packaging
21. Conversion Factors of Physical Inventory
22. Customer/Product Line Profitability



23. Customers Approval Process
24. Debit Memo
25. Depreciation in PR
26. Finance Integration During Corporate Merger
27. Domain Migration
28. EDI Rebates
29. Electronic Pay Credit Card
30. EPO Warranties
31. Export Project Financial Reconciliation
32. Export Services Accounting
33. Processing of Duplicate Payments
34. FSC Sales Documentation
35. Corporate IMM Finance Process Improvement
36. GL Expense Report Delivery
37. Global Financials Data Warehouse
38. GPS to Parent sales transfer activity
39. Headcount Reporting Process
40. Houston to Components RMA Process
41. Hybrid Financing
42. IBS Billing Non-Product Items
43. Corporate No Charge Shipments
44. Improve accuracy of Tax Estimates
45. Improve Forecast Accuracy
46. Improve scrap accountability
47. Inactive Employees Included in Medical Benefits



48. Inactive Equipment subject to Tax Liability
49. Increase TVSS Sales
50. Integration of Division's Inventory Accounting
51. International Orders by product line
52. Investment Procedures - Common AR Process
53. Kronos Time and Attendance System
54. Labor Distribution MTD report
55. Lancelot Benefits Analysis
56. Legal Accounts Database
57. LTDI vs. Pension Benefits
58. Manual Check Reduction
59. Accounts Payable Data Accuracy
60. MARS/1 File Purge
61. MARS/1 Report Distribution
62. Maximizing Interest Income / Timing of Investment
63. Minimize Wholesale Electric claims
64. Monthly Statements-Engineering Services
65. NAFTA - Claim & Eligibility
66. NORC Prevention - Cincinnati Sales Office
67. NORC Reduction - Cincinnati Office
68. NORC Resolution
69. NU Payables Project
70. ORS Project
71. Past Dues reduction on Independent San Diego
72. Payroll Deduction - Company Car
73. Payroll Reconciliation



74. Payroll Taxes Income Tax Withheld
75. PD Receivables
76. PFLP- Website
77. PR Price Adjustment
78. Puerto Rico NORCs
79. Puerto Rico Transfer Pricing - Overload Product
80. Puerto Rico Transfer Pricing - TLC Product
81. R&D Tax Credit
82. RMT on the Internet
83. Sales Compensation Plan
84. Scrap In Field Cost Reduction
85. Sourced Product Matching Queue
86. Corporate SCO Billbacks
87. State Tax Credit
88. Streamline Credit Card process
89. T&L Airline Discounts
90. T&L Lost Discounts Tracking System by Business
91. Tax Provision Estimation Process
92. Telecommunication System Transfer Price Adjustment
93. Travel Reduction
94. Two-Day Close initiative
95. Unearned Cash Discounts
96. Update Credit Files for Latin America customers
97. Variable Cost Acceptance